



NEWS RELEASE

Central Wire Industries Celebrates the Acquisition of Sanlo, Inc

August 26, 2016 – Perth, Ontario, Canada - Central Wire Industries (CWI) is pleased to announce the acquisition of Sanlo, Inc. (Sanlo), a manufacturer and distributor of galvanized and stainless wire rope, custom extruded products, and engineered cable assemblies located in Michigan City, Indiana.

Central Wire Industries, founded in 1955 and headquartered in Perth, Ontario, Canada, manufactures and distributes stainless steel, nickel alloy, and copper and brass wire and welding wire products throughout the world. The Company, which maintains nine manufacturing facilities - six in the United States, two in Canada, and one in the United Kingdom - has over 400 employees. Central Wire provides products to many major industries, including aerospace, petrochemical, food-processing, medical, automotive, and marine.

The acquisition of Sanlo by Central Wire Inc. (CWI's U.S. Subsidiary) marks the third acquisition by CWI in the past two years; Sanlo joins Strand Core, a manufacturer of stainless and galvanized strand, wire rope, and rope assemblies (September 2014) located in Milton, Fl. and CWI UK Ltd., (formerly Hempel Wire), a manufacturer of stainless and nickel alloy wire specializing in a wide range of rolled profiled wire (February 2015) located in Rotherham, United Kingdom as a recent CWI acquisition.

For almost 60 years, Sanlo has provided wire rope and mechanical cable assemblies with reliable, cost effective solutions to an ever-increasing array of applications in a wide range of industries. Sanlo provides products, including galvanized steel and stainless steel cable, nylon, vinyl, and various other extruded resins, and finished goods with numerous assembly configurations. The acquisition, which includes the Sanlo trademark and all of Sanlo's operating assets and its intellectual property, allows Central Wire to further diversify its customer base and provides Strand Core the opportunity to connect directly with end-users.

CWI looks forward to augmenting its product lines with the capabilities and expertise of Sanlo



as well as utilizing Sanlo's central U.S. location in the distribution network for Central Wire's wide range of product offerings. As the transaction finalized, CWI named Sanlo's current Sales Leader, Luke Vandercar, as the General Manager of the Facility.

"Sanlo brings to CWI and Strand Core a depth of product development and technical sales which further deepens all operations. Sanlo is geographically located in the right area and has a "value defined" workforce; capable and experienced," said Paul From, President and CEO of Central Wire Industries. *We have been impressed with Sanlo's team and I know they are all eager to see growth and development of new global markets, precisely what CWI can bring to the table."*

The transaction was completed on Thursday, August 25th, 2016.

For further information, please contact Paul From, President and CEO Central Wire Industries, at 613-267-3752.